

Farm program flexibility; an analysis of the triple base option



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Reviews

Extensive manual! Its such a great read. It really is loaded with knowledge and wisdom You wont really feel monotony at at any time of your time (that's what catalogs are for regarding if you ask me).

(Myrl Hintz)

FARM PROGRAM FLEXIBILITY; AN ANALYSIS OF THE TRIPLE BASE OPTION



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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 26 pages. This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1989 Excerpt: . . . plant the program crop on land in excess of the permitted base. 2 Second, production of the program crop on the flexible acres would still be eligible for marketing loan and 2. A September 1989 amendment to the wheat program for the 1990 crop year allows producers to plant in excess of their crop acreage base in exchange for a reduction in the number of acres covered by deficiency payments. nonrecourse loan benefits. Continuing to plant the program crop on the flexible acres is therefore somewhat more attractive than if these benefits were to be restricted in the same way as deficiency payments. Estimates of net returns per acre for major crops by region of the country were examined to determine possible shifts in plantings resulting from the triple base option. Table 2 shows the estimated net changes in plantings of major crops stemming from the triple base option under the two cases. In Case 1, there is a net reduction in land (relative to the CBO baseline) devoted to the program crops, and an addition to soybeans. In Case 2, the net change in land devoted to program crops is smaller because acreage reduction program requirements were relaxed. Land is assumed to shift out of program crop production into soybeans and other nonprogram crops. This shift, however, is largely accommodated by reducing the amount of land that has to be idled to satisfy the acreage reduction requirements. The changes shown in Table 2 for both Case 1 and Case 2...



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