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Stupidomics: A Primer on the U.S. Economy

By William Hahn

North American Business Press. Hardcover. Book Condition: New. Hardcover. 114 pages. Dimensions: 9.1in. x 6.3in. x 0.7in. At the end of 2008, government leaders and most professional economists were looking at each other and asking, How did we miss this and Why didnt we see it coming Indeed, why didnt they Our answer to their question is-Stupidomics. Those asking these questions aided and abetted those who drove our economy to the brink of disaster. Words like hubris, myopia, folly, egoism, and pridefulness come to mind when we think about these noble custodians of Americas economic wellbeing. While our august leaders were blind to impending economic danger, we saw it coming. To be honest, we werent sure when the economy would crash, and we didnt know how far it would fall. But, by using the simple circular flow concepts presented in this book, we were confident that a significant adjustment couldnt be avoided. Because of this conviction, in 2007 we made adjustments that protected our financial assets. What we present in this book isnt rocket science. We simply cover basic economic principles in a way that can be understood by non-macroeconomics minded Americans. But our message is important, and the concepts we...



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