



## Estimating Economic Values for Nature: Methods for Non-market Valuation (Hardback)

By V. Kerry Smith

Edward Elgar Publishing Ltd, United Kingdom, 1996. Hardback. Book Condition: New. 234 x 156 mm. Language: English . Brand New Book. Part of the New Horizons in Environmental Economics series, this text focuses on estimating economic values for nature. The volume presents a collection of papers prepared over 25 years, dealing with the theory and practice of non-market valuation for environmental resources. Taken together, the papers explore the conceptual basis, the implementation process and empirical performance of all available methods. These essays describe what has been learnt from past benefit analysis, using meta-analysis, as well as the issues at the frontiers of current research in the area. Part one, Setting the stage , questions the measurement of the economic value of environmental amenities and examines the non-market valuation of environmental resources. Part two, Indirect methods as detective work is divided into sections. Section A, Travel cost recreation demand models , explores: the estimation and use of models of the demand for outdoor recreation; taking stock of progress with travel cost recreation demand methods; the opportunity cost of travel time in recreation demand models; the generalized travel cost model and water quality benefits; selection and recreation demand; valuing estuarine quality; welfare...



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